

**Desert Foothills Land Trust
Statement of Financial Position
As of December 31, 2019**

	2019
Assets	
Current assets	
Cash and cash equivalents	\$ 715,294
Accounts and pledges receivable	1,500
Prepaid expenses	3,995
Total current assets	720,789
Other assets	
Investments	1,777,304
Deposits	2,150
Total other assets	1,779,454
Property and equipment	
Conservation land	9,992,400
Fixed assets	11,774
Less: accumulated depreciation	(10,195)
Total property and equipment	9,993,979
Total assets	\$ 12,494,222
Liabilities and net assets	
Current liabilities	
Accounts payable	\$ 4,441
Deferred rent	2,807
Total current liabilities	7,248
Total liabilities	7,248
Net assets	
Without donor restrictions	
Undesignated	1,687,283
Designated by the Board for endowment	382,102
Invested in property	73,874
	2,143,259
With donor restrictions	
Perpetual in nature	10,101,919
Purpose restrictions	241,796
	10,343,715
Total net assets	12,486,974
Total liabilities and net assets	\$ 12,494,222

Desert Foothills Land Trust
Statement of Financial Position
As of September 30, 2019
(with comparative totals as of September 30, 2018)

	2019	2018
Assets		
Current assets		
Cash and cash equivalents	\$ 660,129	\$ 682,528
Prepaid expenses	7,357	12,341
Total current assets	667,486	694,869
Other assets		
Investments	1,713,751	1,695,736
Deposits	2,150	2,150
Total other assets	1,715,901	1,697,886
Property and equipment		
Conservation land	9,992,400	9,992,400
Fixed assets	11,774	11,773
Less: accumulated depreciation	(9,509)	(6,584)
Total property and equipment	9,994,665	9,997,589
Total assets	\$ 12,378,052	\$ 12,390,344
Liabilities and net assets		
Current liabilities		
Accounts payable	\$ 1,398	\$ 558
Deferred rent	3,299	5,056
Total current liabilities	4,697	5,614
Total liabilities	4,697	5,614
Net assets		
Without donor restrictions		
Undesignated	1,749,307	1,761,563
Designated by the Board for endowment	212,082	212,082
Invested in property	73,874	73,874
	2,035,263	2,047,519
With donor restrictions		
Perpetual in nature	10,097,014	10,097,014
Purpose restrictions	241,078	240,197
	10,338,092	10,337,211
Total net assets	12,373,355	12,384,730
Total liabilities and net assets	\$ 12,378,052	\$ 12,390,344