

Desert Foothills Land Trust
Statement of Financial Position
As of the Year Ended September 30, 2016

Assets

Current Assets:

Cash and cash equivalents	\$ 715,340
Accounts and pledges receivable	5,000
Prepaid expenses	<u>30,931</u>
Total Current Assets	751,271

Other Assets:

Investments	397,853
Deposits	2,150
Inventory	<u>-</u>
Total Other Assets	400,003

Property & Equipment:

Conservation land	9,792,400
Fixed assets	11,320
Accumulated depreciation	<u>(6,840)</u>
Total Property & Equipment	9,796,880

Total Assets

\$ 10,948,154

Liabilities and Net Assets

Current Liabilities:

Accounts payable	\$ 2,407
Deferred rent	<u>6,068</u>
Total Current Liabilities	<u>8,475</u>

Total Liabilities

8,475

Net Assets

Unrestricted:

Board designated	390,844
Undesignated	<u>442,801</u>
Total unrestricted	833,645
Temporarily restricted	209,020
Permanently restricted net assets	<u>9,897,014</u>

Total Net Assets

10,939,679

Total Liabilities and Net Assets

\$ 10,948,154