

Desert Foothills Land Trust
Statement of Financial Position
As of the Year Ended September 30, 2017

Assets

Current Assets

Cash and cash equivalents	\$ 754,637
Pledges receivable	1,000
Prepaid expenses	<u>14,325</u>

Total Current Assets

769,962

Other Assets

Investments	887,746
Deposits	2,150

Total Other Assets

889,896

Property & Equipment

Conservation land	9,992,400
Fixed assets - computers	9,968
Accumulated depreciation	<u>(3,690)</u>

Total Property & Equipment

9,998,678

Total Assets

\$ 11,658,536

Liabilities and Net Assets

Current Liabilities

Accounts payable	\$ 4,538
Deferred rent	<u>5,974</u>

Total Current Liabilities

10,512

Total Liabilities

10,512

Net Assets

Unrestricted

Board designated	390,570
Undesignated	<u>923,192</u>

Total unrestricted

1,313,762

Temporarily restricted

237,248

Permanently restricted net assets

10,097,014

Total Net Assets

11,648,024

Total Liabilities and Net Assets

\$ 11,658,536